

Legal Guide to Business Formation and Investment in Nigeria



Familiarize yourself with Nigeria's legal and regulatory framework from incorporation to management of your business.

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Types of Business Structure Options Under CAMA

DETERMINE THE APPROPRIATE BUSINESS STRUCTURE

Sole Proprietorship

Limited Liability Company

General Partnership

Public Limited Company

Limited Partnership

Incorporated Trustees (Non-Profit Organisation)

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Business Name Registration

REGISTER YOUR BUSINESS WITH THE CAC TO OBTAIN LEGAL RECOGNITION

Steps to register

Choose a
business name
for your business

Prepare and
submit the required
documents online
or at the CAC office


Conduct a name
search on the CAC
website to ensure
your desired name
is available

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Obtain the Required Licenses and Permits

Your business type and location, will determine the licenses and permits required from local, state, and federal authorities.

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The background of the slide features a light blue, semi-transparent image of a magnifying glass resting on a calculator and a financial document. The calculator's keypad is visible, showing numbers and mathematical symbols. The financial document has columns of numbers, including 2,096.42, 2,098.53, and 2,100.84. The overall aesthetic is professional and clean.

Register for tax identification and
comply with tax obligations

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Open a Business Bank Account

Choose a bank that meets your business needs.
Open a corporate bank account for all financial transactions and payment of taxes.

Foreign investors will require proof of funds or foreign investment documentation.

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Intellectual Property Protection

Consider protecting your business's intellectual property, such as trademarks, copyrights, and patents, to safeguard your brand and products.

Adhere to regulatory Corporate Governance for legal compliance, investor trust and sustainable growth.

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Seek Legal Advice

Starting a business in Nigeria involves registering the business, obtaining necessary permits and licenses, adhering to tax obligations, and ensuring compliance with labour laws.

Thorough research and preparation can streamline the process, but seeking professional legal and financial advice is highly recommended to ensure a successful launch and operation.

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